Marine Insurance Overview

Comprehensive coverage for Hull & Machinery and Protection & Indemnity (P&I)

Protecting shipowners, operators, and charterers

Safeguarding your vessel, liabilities, and business



Protection & Indemnity (P&I) Insurance

Comprehensive cover for third-party liabilities and related costs

Supports compliance with government and environmental regulations

Helps minimize costs and complements Hull & Machinery coverage

Offered on mutual and fixed premium basis to suit your needs



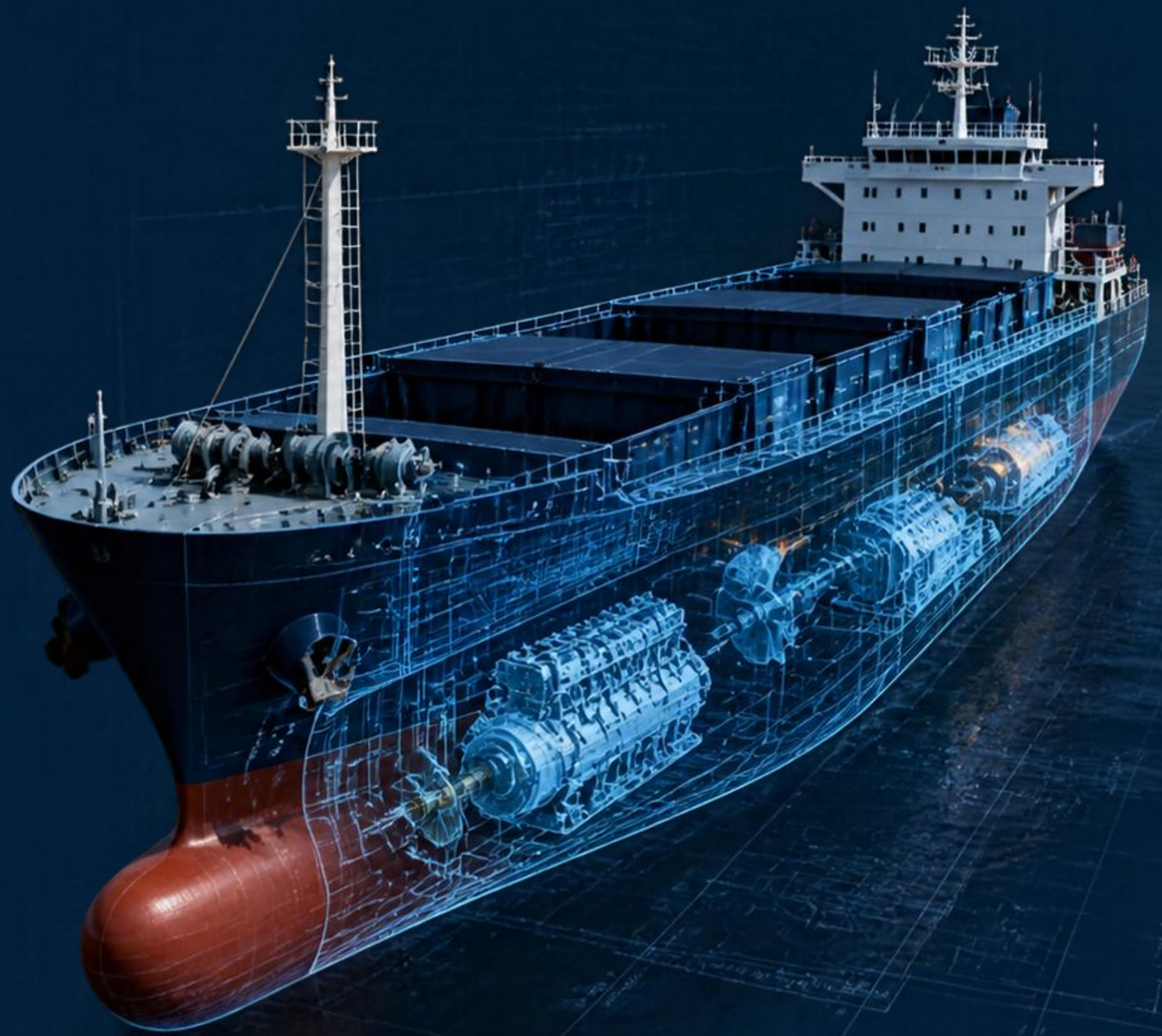
Hull & Machinery Insurance

Protects ship's frame, machinery, hull, and equipment

Covers shipping risks and sea hazards

Includes fire, explosion, piracy, machinery defects, and collisions

Safeguards your vessel and keeps operations on course



Coverage Terms and Warranties

01

Hull insurance forms

Institute Hull 280 Comprehensive,
284 Total Loss Plus, 289 Total Loss Only

02

Core perils covered

Perils of the sea, fire, theft, piracy, jettison,
collision, machinery defects, negligence

03

Warranties and clauses

Contractual warranties and key clauses
that shape cover and obligations



Exclusions and General Clauses

Certain risks are **not covered** under P&I and Hull policies

Environmental and transportation regulations must be observed

Standard **cover limits** apply — know what is included and excluded

Clear understanding **protects your business** and minimizes surprises



Baltic Ace
Case Study

MAJOR MARINE INSURANCE CLAIM

Baltic Ace
IMO 9386213
Ro-Ro ship | 23,498 GT | Ice Class 1A | Built 2007

Collision with *Corvus J*
5 Dec 2012 off Dutch coast

5 deaths
6 missing crew
Total loss **~$1 billion**
Wreck removal **€67 million**





ITC 280 vs ITC 289

Two hull wordings, different scope of protection

ITC 280	ITC 289
includes contribution, salvage, partial loss, and collision liability	excludes contribution, salvage charges, and collision liability
covers core perils such as perils of the sea, fire, negligence, loading unloading accidents	covers core perils such as perils of the sea, fire, negligence, loading unloading accidents
provides broader protection for third-party exposures	designed for owners seeking a more restricted scope



Portfolio & Claims Overview

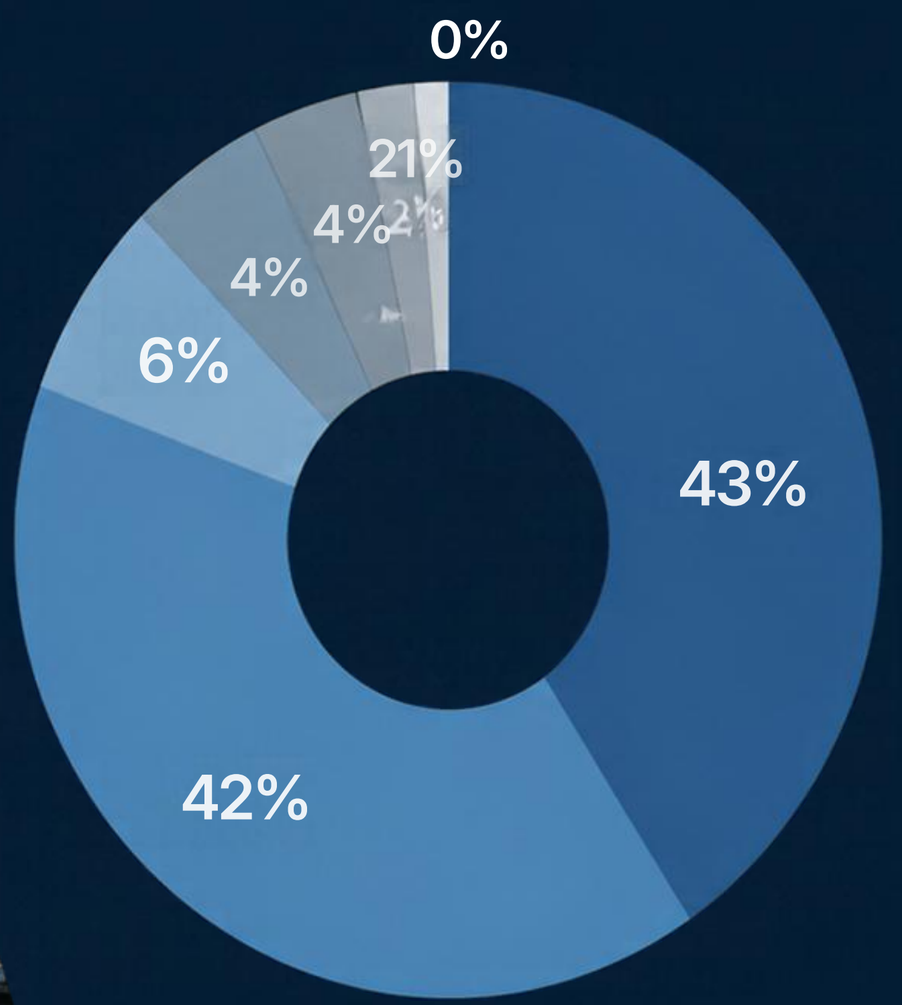
750+ vessels managed (2019 data)

20+ partnerships with clubs/underwriters worldwide

45+ claims handled since 2011



FLEET COMPOSITION



- Tug Boat 43%
- Barge 42%
- Tanker 6%
- Others 4%
- General Cargo 3%
- Passenger 2%
- Bulk Carrier 0%

Contact & Next Steps

Let's connect for marine insurance solutions that protect your business

Company	**PT Pandi Indonesia Pialang Asuransi**
Address	Bukit Golf Riverside Cibubur, Ruko Center Point Blok AA 4 No 1
Phone	021-84303080
Website	www.pandi-indonesia.com
Contact	**Sri Winarti**

